

ABB wins cable order from Statoil for world's largest offshore gas platform

Subsea AC cable to supply electricity for operating and safety systems on Troll A platform

Zurich, Switzerland, Jan. 10, 2012 – ABB, the leading power and automation technology group, has won an order worth around \$25 million from Statoil to supply AC subsea power cables to the world's largest offshore gas platform, Troll A, about 70 kilometers off the west coast of Norway. The order was booked in the fourth quarter of 2011.

ABB's scope of supply includes 69 kilometers of 3-core cable with integrated fiber optics, accessories and joints. The cables will provide a clean and energy efficient source of power for operating and safety systems on the platform. The project is scheduled for completion in 2014.

ABB is one of the world's leading high-voltage cable manufacturers, with extensive knowledge and experience across a range of applications including offshore wind farm connections, oil and gas platform power links and subsea interconnections.

This announcement follows a \$270 million order announced in October last year to supply and install compressor drive systems, HVDC converters and DC cables for the same platform. The Troll A concrete deep water structure is the tallest structure ever to be moved by mankind.

"Expanding oil and gas activities continue to provide ABB with interesting challenges and opportunities. We are delighted that Statoil has decided to partner with us once again for this cable contract," said Peter Leupp, head of ABB's Power Systems division. "We have significant experience with both AC and DC submarine cables for applications such as offshore wind farm connections, floating oil and gas platforms and cross border interconnectors."

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 130,000 people.

For help with any technical terms in this release, please go to: www.abb.com/glossary

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