

ABB LIMITED
 Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bengaluru - 560 001
Financial Results for the Quarter ended on 31st December, 2009

(Rs. in Lakhs)

I For Company as a whole				
Particulars	3 months ended 31/ 12/ 2009	Corresponding 3 months ended 31/ 12/ 2008 in the previous year	Year ended on 31/ 12/ 2009	Previous Accounting Year ended on 31/ 12/ 2008
	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales/Income from Operations	188524.13	216633.81	623720.14	683703.15
(b) Other Operating Income	1637.24	4481.78	5424.03	10933.66
Total Operating Income (a+b)	190161.37	221115.59	629144.17	694636.81
2 Expenditure				
(a) (Increase)/Decrease in Stock in Trade and Work in Progress	(4293.79)	669.96	(4348.30)	(7378.70)
(b) Consumption of Materials and Costs of Erection Services	130239.07	143461.66	421641.79	460783.66
(c) Purchase of Traded Goods	15350.90	14142.78	34493.79	41636.85
(d) Employee Cost	8761.16	10139.22	38856.47	40164.22
(e) Depreciation / Amortisation	1249.94	1030.44	4850.58	3668.05
(f) Other Expenditure	23350.67	21422.26	80204.37	71293.52
(g) Total	174657.95	190866.32	575698.70	610167.60
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15503.42	30249.27	53445.47	84469.21
4 Other Income	516.75	584.97	1832.93	2108.26
5 Profit before Interest and Exceptional Items (3+4)	16020.17	30834.24	55278.40	86577.47
6 Interest	262.73	1589.19	2538.46	3253.07
7 Profit after Interest but before Exceptional Items (5-6)	15757.44	29245.05	52739.94	83324.40
8 Exceptional Items	0.00	0.00	0.00	0.00
9 Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	15757.44	29245.05	52739.94	83324.40
10 Tax Expenses				
- Current Tax	6442.55	10362.10	18052.55	28582.10
- Deferred Tax	(1,070.00)	(720.00)	(390.00)	(900.00)
- Fringe Benefits Tax	(576.05)	291.00	(386.52)	901.00
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	10960.94	19311.95	35463.91	54741.30
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	10960.94	19311.95	35463.91	54741.30
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17	4238.17
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				206229.41
16 Earnings Per Share (EPS) - (Rs.)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	5.17	9.11	16.74	25.83
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	5.17	9.11	16.74	25.83
17 Public shareholding				
- Number of Equity Shares	101488090	101488090	101488090	101488090
- Percentage of shareholding	47.89%	47.89%	47.89%	47.89%
18 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	110420285	110420285	110420285	110420285
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	52.11%	52.11%	52.11%	52.11%

II Revenues, Results and Capital Employed for the Segments					(Rs. in Lakhs)
Particulars	3 months ended 31/ 12/ 2009	Corresponding 3 months ended 31/ 12/ 2008 in the previous year	Year ended on 31/ 12/ 2009	Previous Accounting Year ended on 31/ 12/ 2008	
	Unaudited	Unaudited	Audited	Audited	
1 Segment Revenues					
Power Systems	42646.24	75024.29	171920.08	230541.49	
Power Products	59269.68	61809.23	199362.71	204921.52	
Process Automation	44206.60	50631.50	120999.26	133337.10	
Automation Products	56571.07	53031.82	180221.74	173756.10	
Others	1267.46	2059.74	5685.76	8095.12	
Total	203961.05	242556.58	678189.55	750651.33	
Unallocated	1391.53	213.99	4198.08	2648.91	
Total	205352.58	242770.57	682387.63	753300.24	
Less : Inter segment revenues	15191.21	21654.98	53243.46	58663.43	
Total Operating Income	190161.37	221115.59	629144.17	694636.81	
2 Segment Results (Profit Before Tax and Interest)					
Power Systems	(3941.07)	6638.95	651.41	20284.31	
Power Products	3856.03	9659.06	21704.19	26011.72	
Process Automation	7139.12	8094.12	14882.60	18475.75	
Automation Products	9392.33	9809.82	20478.93	22676.41	
Others	136.58	203.96	307.73	594.13	
Total	16582.99	34405.91	58024.86	88042.32	
(Add) / Less - Interest	262.73	1589.19	2538.46	3253.07	
- Other unallocated expenditure net off unallocated income	562.82	3571.67	2746.46	1464.85	
Total Profit Before Tax	15757.44	29245.05	52739.94	83324.40	
3 Capital Employed					
Power Systems	48868.72	74859.36	48868.72	74859.36	
Power Products	61600.43	49627.69	61600.43	49627.69	
Process Automation	20253.47	15077.49	20253.47	15077.49	
Automation Products	33764.24	27450.20	33764.24	27450.20	
Others	1515.12	692.36	1515.12	692.36	
Unallocated	76371.34	44190.24	76371.34	44190.24	
Total	242373.32	211897.34	242373.32	211897.34	

III Notes :

- (1) This statement has been reviewed by the Audit Committee and recommended to the Board and taken on record at the meeting of the Board of Directors of the Company held on 26th February, 2010.
- (2) Other Expenditure includes exchange loss (net) of Rs 1210 Lakhs in current quarter and Rs 4765 Lakhs for the year ended 31st December, 2009. Other Operating Income includes exchange gain (net) of Rs 1885 Lakhs in corresponding quarter of last year and Rs 4746 Lakhs for the year ended 31st December, 2008.
- (3) Fringe Benefits Tax during the current quarter represents writeback of excess amount provided in the previous years.
- (4) The figures of Employee Cost, Other Expenditure and Interest are net of amount capitalised during the respective periods.
- (5) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.
- (6) The Board of Directors of the Company have recommended a dividend of Rs 2.00 per equity share of Rs 2 each for the year ended on 31st December, 2009.
- (7) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 81 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.

For ABB Limited

Place : Bengaluru
Date : 26th February, 2010

Biplab Majumder
Vice Chairman & Managing Director