

ABB wins major contract for Thai Oil refinery

Revamping and new construction will exceed \$100 million at Sriracha site

Zurich, Switzerland, October 3, 2005 – ABB, the leading power and automation technology group, announced today it has won a contract worth more than \$100 million from Thai Oil Public Company Ltd. to revamp existing facilities and install new production units at the Sriracha oil refinery on the Gulf of Thailand.

Sriracha refinery is the largest single-site refinery and one of the most complex oil processing facilities in Thailand, with a total capacity of 220,000 barrels per day. It is located about 100 kilometers southeast of Bangkok.

“This project highlights our ability to combine automation, electrical and energy technologies in integrated solutions for customers,” said Dinesh Paliwal, head of ABB’s Automation Technologies division. “These solutions will help the customer improve output and achieve new targets.”

ABB will refurbish a crude oil distillation unit at the refinery to increase capacity from 16,000 to 24,000 tons per day, and revamp related equipment. In addition, ABB will install two new process units for removal of sulfur compounds from flue gasses and purification of kerosene – including upgrade of relevant electrical and automation systems.

A task force from ABB’s oil and gas business unit in Italy will manage the project over a period of 23 months, beginning with extensive pre-shutdown activities to balance the workload and minimize unit downtime.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in more than 100 countries and employs about 103,000 people.

For more information please contact:

Media Relations:

ABB Corporate Communications, Zürich

Wolfram Eberhardt

Tel: +41 43 317 6568

Fax: +41 43 317 7958

media.relations@ch.abb.com

Investor Relations:

Switzerland: Tel +41 43 317 3808

Sweden: Tel +46 21 325 719

USA: Tel +1 203 750 7743

investor.relations@ch.abb.com