Press Release

ABB renews $2 billion credit facility

Zurich, Switzerland, Oct. 8, 2009 – ABB today announced that it has renewed its $2 billion revolving credit facility in line with its strategy to ensure maximum financial flexibility.

The new three year credit facility replaces the existing facility signed in 2005 which was due to expire in July 2010. The agreement is signed by a syndicate of 29 banks. The terms of the new facility reflect ABB's strong credit profile. The transaction was initially launched at $1.5 billion but increased to $2 billion after a very substantial oversubscription. The facility is for general corporate purposes.

"This agreement reflects the ongoing confidence that the banking community has in ABB and ensures that we have maximum financial flexibility during the current uncertain market environment," said Michel Demaré, ABB's Chief Financial Officer.

The bank syndicate consists of Banco Bilbao Vizcaya Argentaria, S.A.; Banc of America Securities Limited; Banco Santander, S.A.; Bank of China Limited, London Branch / Bank of China (UK) Limited; Barclays Capital; BNP Paribas; Calyon; Citigroup Global Markets Limited; Commerzbank Aktiengesellschaft; Credit Suisse, Deutsche Bank AG; DNB Nor Bank ASA; Goldman Sachs International; Handelsbanken Capital Markets, Svenska Handelsbanken AB (publ);HSBC Bank plc; ICBC (London) Limited / Industrial and Commercial Bank of China Limited; ING Bank N.V.; Intesa Sanpaolo SpA; J.P.Morgan plc; Merchant Banking, Skandinaviska Enskilda Banken AB (publ); Morgan Stanley Bank, N.A.; Nomura Bank International plc; Nordea Bank AB (publ); Société Générale; Standard Chartered Bank; The Royal Bank of Scotland plc; UBS AG; Unicredit Luxembourg S.A. and Zürcher Kantonalbank as Mandated Lead Arrangers and Bookrunners.

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