

ABB LIMITED
 Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bengaluru - 560 001
Unaudited Financial Results for the Quarter ended on 31st March, 2010

(Rs. in Lakhs)

I For Company as a whole				
Particulars	3 months ended 31/ 03/ 2010	Corresponding 3 months ended 31/ 03/ 2009 in the previous year	Previous accounting year ended on 31/ 12/ 2009	
	Unaudited	Unaudited	Audited	
1 (a) Net Sales/Income from Operations	145585.17	139314.22	623720.14	
(b) Other Operating Income	1939.06	1290.82	5424.03	
Total Operating Income (a+b)	147524.23	140605.04	629144.17	
2 Expenditure				
(a) (Increase)/Decrease in Stock in Trade and Work in Progress	1063.05	642.77	(4348.30)	
(b) Consumption of Materials and Costs of Erection Services	97697.56	90788.77	421641.79	
(c) Purchase of Traded Goods	9133.22	6190.59	34493.79	
(d) Employee Cost	11737.80	8856.50	38856.47	
(e) Depreciation / Amortisation	1203.84	1087.29	4850.58	
(f) Other Expenditure	17434.62	17727.32	75439.23	
(g) Exchange rate variation - loss (net)	8230.37	2393.52	4765.14	
(h) Total	146500.46	127686.76	575698.70	
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1023.77	12918.28	53445.47	
4 Other Income	185.85	139.06	1832.93	
5 Profit before Interest and Exceptional Items (3+4)	1209.62	13057.34	55278.40	
6 Interest	375.69	1032.11	2538.46	
7 Profit after Interest but before Exceptional Items (5-6)	833.93	12025.23	52739.94	
8 Exceptional Items	0.00	0.00	0.00	
9 Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	833.93	12025.23	52739.94	
10 Tax Expenses				
- Current Tax	(560.00)	3490.00	18052.55	
- Deferred Tax	730.00	510.00	(390.00)	
- Fringe Benefits Tax	0.00	189.53	(386.52)	
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	663.93	7835.70	35463.91	
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	
13 Net Profit(+)/ Loss(-) for the period (11-12)	663.93	7835.70	35463.91	
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17	
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			236734.87	
16 Earnings Per Share (EPS) - (Rs.)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	0.31	3.70	16.74	
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	0.31	3.70	16.74	
17 Public shareholding				
- Number of Equity Shares	101488090	101488090	101488090	
- Percentage of shareholding	47.89%	47.89%	47.89%	
18 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
b) Non-encumbered				
- Number of Shares	110420285	110420285	110420285	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	52.11%	52.11%	52.11%	

II Revenues, Results and Capital Employed for the Segments		(Rs. In Lakhs)		
Particulars	3 months ended 31/ 03/ 2010	Corresponding 3 months ended 31/ 03/ 2009 in the previous year	Previous accounting year ended on 31/ 12/ 2009	
	Unaudited	Unaudited	Audited	
1 Segment Revenues				
Power Systems	38251.11	44716.19	171920.08	
Power Products	43179.56	42590.35	199362.71	
Process Automation	28658.20	25131.31	129221.18	
Discrete Automation and Motion	39600.86	30839.35	140716.52	
Low Voltage Products	9730.21	7744.07	38245.36	
Total	159419.94	151021.27	679465.85	
Unallocated	573.73	735.82	4198.08	
Total	159993.67	151757.09	683663.93	
Less : Inter segment revenues	12469.44	11152.05	54519.76	
Total Operating Income	147524.23	140605.04	629144.17	
2 Segment Results (Profit Before Tax and Interest)				
Power Systems	(4848.65)	2799.52	651.41	
Power Products	3594.98	5409.20	21704.19	
Process Automation	3028.87	3058.52	15514.16	
Discrete Automation and Motion	1055.61	1836.75	18045.98	
Low Voltage Products	(73.77)	875.21	2109.12	
Total	2757.04	13979.20	58024.86	
(Add) / Less - Interest	375.69	1032.11	2538.46	
- Other unallocated expenditure net off unallocated income	1547.42	921.86	2746.46	
Total Profit Before Tax	833.93	12025.23	52739.94	
3 Capital Employed				
Power Systems	40191.73	75609.87	48868.72	
Power Products	66391.90	56774.39	61600.43	
Process Automation	26771.25	23620.29	22892.36	
Discrete Automation and Motion	23037.73	22975.21	18952.32	
Low Voltage Products	15661.14	12608.35	13688.15	
Unallocated	70806.93	50136.67	76371.34	
Total	242860.68	241724.78	242373.32	

III Notes :

- (1) This statement has been reviewed by the Audit Committee and recommended to the Board and taken on record at the meeting of the Board of Directors of the Company held on 30th April, 2010.
- (2) Exchange rate variation - loss (net) includes loss on account of fair valuation of foreign exchange forward contracts for firm trade commitments and embedded derivative contracts amounting to Rs. 6954 Lakhs as compared to Rs. 753 Lakhs in the corresponding quarter of previous year.
- (3) In line with Company's new organisation structure, segment disclosures have been revised with effect from 1 January, 2010. Accordingly comparative figures for the previous periods have been reclassified.
- (4) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 62 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (5) The figures of Employee Cost, Other Expenditure and Interest are net of amount capitalised during the respective periods.
- (6) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 31st March, 2010.
- (7) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB Limited

Place : New Delhi
Date : 30th April, 2010

Biplab Majumder
Vice Chairman & Managing Director