

ABB Group appoints Peter Terwiesch as new chief technology officer

Zurich, Switzerland, May 11, 2005 – ABB, the leading power and automation technologies group, announced today that Peter Terwiesch will become the group's new chief technology officer. He takes over from Markus Bayegan who is retiring.

Terwiesch is currently head of technology of Automation Technologies division – one of the group's two core businesses. He also heads the Process Industries and Automation Products businesses in Germany.

Terwiesch, 39, joined ABB as a scientist at the corporate research center in Dättwil, Switzerland in 1994. Among other positions in Switzerland and Germany, he has also been head of the Dättwil power technology research center.

His appointment as chief technology officer takes effect on July 1, 2005. Terwiesch, a German national, studied electrical engineering at Karlsruhe University and received a PhD from the Federal Institute of Technology in Zurich (ETH). Terwiesch is married with two children.

Fred Kindle, ABB President and Chief Executive Officer, said: "Peter Terwiesch has an outstanding track record in R&D and management. He will lead a team of scientists dedicated to maintaining ABB's position as a world leader in power and automation technologies.

Terwiesch replaces Markus Bayegan, who is retiring after a distinguished career of 24 years with ABB. He held a series of research positions before becoming head of research and development and technology in 1998. He was appointed chief technology officer in 2001.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 102,000 people.

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