

ABB agrees to buy Dynamotive in the UK to grow its drives and motors service business

Complementary acquisition will enable ABB to broaden its service offering in low and medium voltage drives and motors

Zurich, Switzerland, June 7, 2013 – ABB, the leading power and automation technology group, today announced its intention to acquire Dynamotive Ltd to expand its service offering in low and medium voltage drives and motors.

Coalville, UK-based Dynamotive designs, commissions and upgrades systems of drives, controls and motors for industrial and marine applications and automotive test rigs. Dynamotive has about 40 employees and is privately owned. Its owners will continue to work for ABB. “The acquisition of Dynamotive will enable ABB to expand its service operations including upgrade and retrofit capabilities in low and medium voltage drives. Furthermore, it will help ABB to increase its sales of complete industrial motion packages, which include drives, motors, controls and related services,” said Pekka Tiitinen, head of ABB's Drives and Controls business unit. “By combining Dynamotive’s service and engineering capabilities with ABB’s manufacturing capabilities and product know-how we will better serve our customers.”

Dynamotive will be integrated into ABB’s Drives and Controls business unit, led in the UK by Neil Ritchie. ABB is one of the world’s largest manufacturers of electric motors and drives. Drives adjust the speed of electric motors to match the actual demand of the application thereby improving productivity and energy efficiency.

“We are excited about the opportunity to join forces with ABB. We are confident that our customers and employees will benefit from the increased level and quality of services that we can offer them,” said David Perkins, Dynamotive’s managing director, who will continue to lead Dynamotive’s operations under the ownership of ABB. “Through this deal we will get better access to ABB’s drive, motor and control technology, as well as access to ABB’s global sales and service network.”

The transaction is expected to be completed during June 2013.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

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