

ABB to divest Full Service business to Nordic Capital

Divestment fully in line with ABB's commitment to continuous portfolio optimization. ABB has divested five businesses with limited synergies in the past 11 months raising about \$1 billion.

Zurich, Switzerland, August 20, 2014– ABB, the leading power and automation technology group, announced it has signed an agreement to divest the ABB Full Service business for an undisclosed amount. The sale is expected to close in the fourth quarter of 2014, subject to regulatory approval.

The ABB Full Service business provides fully outsourced industrial maintenance services. ABB Full Service was developed as an adjacent business to ABB's life-cycle service business and has become a successful stand-alone business unit. ABB is divesting this business because of limited synergies with ABB's core portfolio. ABB will continue to supply its standard life-cycle services for the company's installed base.

"The divestment is fully in line with our strategy to continuously optimize our portfolio. With the agreed sale of our Full Service activities we now have found a new home for five businesses in eleven months that have no substantial synergies with the rest of our portfolio, raising about \$ 1 billion," said ABB CEO, Ulrich Spiesshofer. "The Full Service business will be able to develop further under the ownership of Nordic Capital to the benefit of its customers and employees."

"We are very excited to work together with the Full Service management team to invest in further accelerated growth and development of the Full Service business. There is a clear value in establishing an independent business, fully focused on developing its customer offering and thereby solidifying its position as a global leader in the growing market for industrialized maintenance. We are very impressed by the Full Service business and the competence and commitment of the employees," said John Hedberg, Principal, NC Advisory AB, advisor to the Nordic Capital Funds.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

About Nordic Capital:

Nordic Capital Funds have invested in large to mid-market companies since 1989. Nordic Capital enables value creation in its investments through committed ownership and by targeting strategic development and operational improvements. For further information about Nordic Capital please see www.nordiccapital.com.

For help with any technical terms in this release, please go to: www.abb.com/glossary

For more information please contact:

ABB Group Media Relations:

Thomas Schmidt; Antonio Ligi
Switzerland: Tel. +41 43 317 7111
media.relations@ch.abb.com

<http://twitter.com/ABBcomms>

ABB Group Investor Relations:

Switzerland: Tel. +41 43 317 7111
investor.relations@ch.abb.com