

ABB wins marine contracts totaling \$140 million

Propulsion and power systems support marine and offshore applications

Zurich, Switzerland, December 5, 2005 - ABB, the leading power and automation technology group, said today it has been awarded contracts worth \$140 million to supply its Azipod propulsion systems for three vessels and electrical power systems for 11 new marine vessels and two semi-submersible drilling rigs.

“These new orders reinforce ABB’s strong track record for reliability and fuel efficiency for marine operators,” said Dinesh Paliwal, head of ABB’s Automation Technologies division. “ABB is well positioned to benefit from strong demand in the marine and oil and gas sectors.”

The orders, all booked during November 2005, include:

- Six 10 Megawatt (MW) Azipod propulsion units for three Arctic shuttle tankers being built for Russia’s Sovcomflot at Samsung Heavy Industries in South Korea for delivery between 2007-2009. The order also includes main generators, main switchboards, propulsion transformers and remote control systems from ABB.
- One drilling vessel for Norway’s Mosvold Drilling, also to be built at Samsung Korea. The ABB scope includes generators, thruster motors, main switchboards and transformers.
- Total electrical power system packages for two semi-submersible drilling rigs for subsidiaries of Jon Fredsliksen-controlled SeaDrill Ltd. (Subsea Drilling Inc. and Subsea Drilling Inc. II). The vessels will be built at Jurong Shipyard in Singapore with the first rig delivery in early 2008.
- A contract to outfit three vessels at Aker Langsten shipyard in Norway. These include electrical propulsion systems for one well intervention vessel and one anchor handling, towing and supply vessel (AHTS) for Island Offshore as well as one AHTS for Farstad Shipping. Delivery of the equipment will begin in late 2006.



- High-voltage switchboards for four container vessels to be built at Korea's Daewoo Shipbuilding and Marine Engineering for Hamburg Süd Group of Germany.
- High voltage switchboards and transformers for three LNG carriers being built for China LNG at Hudong-Zhonghua Shipbuilding Co.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB group of companies operates in around 100 countries and employs about 103,000 people.

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