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[1 July] 2010

ABB Ltd ("ABB")

ABB Response to Announcement by Emerson Electric Co ("Emerson") of Offer for Chloride Group PLC ("Chloride")

The board of ABB has reviewed the offer announced by Emerson on 29 June 2010 of 375p per Chloride share and has decided not to exercise ABB's right to match Emerson's offer under the implementation agreement entered into between ABB and Chloride on 8 June 2010.

Commenting on the ABB board's decision, Joe Hogan, ABB's CEO said:

"While we still see considerable value in the combination of ABB and Chloride and have a high regard for the Chloride management team, we must take a disciplined approach when assessing potential acquisitions."

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In accordance with Rule 19.11 of the City Code, a copy of this announcement will be published on ABB's website, www.abb.com.