

ABB extends \$2 billion credit facility

Zurich, Switzerland, Nov. 17, 2010 – ABB today announced that it has amended and extended its \$2 billion revolving credit facility in line with its strategy to ensure maximum financial flexibility.

The three year credit facility signed in October 2009 has been extended so that it will now expire in November 2015. The agreement is signed by a bank syndicate including a total of 28 banks. The terms of the amended facility reflect ABB's strong credit profile. The amendment was substantially oversubscribed. The facility is for general corporate purposes.

“This amendment reflects the ongoing confidence that the banking community has in ABB and ensures that we have maximum financial flexibility going forward,” said Michel Demaré, ABB's Chief Financial Officer.

The bank syndicate consists of Banco Bilbao Vizcaya Argentaria, S.A.; Banc of America Securities Limited; Banco Santander, S.A.; Bank of China Limited, London Branch; Barclays Capital; BNP Paribas; Citigroup Global Markets Limited; Commerzbank Aktiengesellschaft; Crédit Agricole Corporate and Investment Bank; Credit Suisse AG, London Branch; Deutsche Bank AG; DnB NOR Bank ASA; Goldman Sachs International; Handelsbanken Capital Markets, Svenska Handelsbanken AB (publ); HSBC Bank plc; Industrial and Commercial Bank of China Limited, through ICBC (London) Limited; ING Bank N.V.; Intesa Sanpaolo SpA; J.P.Morgan plc; Merchant Banking, Skandinaviska Enskilda Banken AB (publ); Morgan Stanley Bank, N.A.; Nordea Bank AB (publ); Société Générale; Standard Chartered Bank; The Royal Bank of Scotland plc; UBS Limited; Unicredit Bank AG and Zürcher Kantonalbank as Mandated Lead Arrangers and Bookrunners.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 117,000 people.

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