

Press Release

For your business and technology editors

ABB wins \$100 million Sakhalin oil platform order

Two platform modules will support export of crude oil and natural gas

Zurich, Switzerland, October 19 – ABB, the leading power and automation technology group, said today it has won a contract worth nearly \$100 million to modify an oil platform off the coast of the Russian Far East.

The contract for the Molikpaq platform was awarded by the Sakhalin Energy Investment Company Ltd. – a joint venture between Shell, Mitsui and Mitsubishi.

Under the terms of the agreement, ABB Lummus Global will design and construct two modules for the Molikpaq platform, enabling the export of crude oil and natural gas via a newly installed pipeline system.

The Molikpaq platform is subject to extreme climate conditions, with a very short summer season in which marine operations and installation work can be carried out. ABB's ability to manage the project within such environmental constraints was an important factor in the award, ABB said.

Work has already started and is due to be completed in 2006, when the modules – with an overall combined weight of 3,000 tons – are due to be installed on the Molikpaq platform.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 105,000 people.

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