

ABB statement on European Commission decision on anti-competitive practices in power cables

Zurich, Switzerland, April 2, 2014 – ABB confirmed today that it has been named in a European Commission ruling on anti-competitive practices in the power cable industry.

ABB's fine was waived because the company received full immunity for voluntarily disclosing these practices to the European Commission. The information provided by ABB enabled the Commission to conduct an investigation resulting in today's decision.

ABB is committed to fair and open competition in all the markets in which it operates around the world. ABB companies and employees are forbidden from engaging in anti-competitive practices or other illegal or unethical behavior. ABB has a zero-tolerance policy with respect to illegal or unethical behavior.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 150,000 people.

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