

ABB to expand transformer components portfolio

Acquisition of Comem SpA to bring complementary products

Zurich, Switzerland, May 28, 2009 – ABB, the leading power and automation technology group, has agreed to acquire Comem SpA, Italy, to expand its portfolio in the transformer components business.

Comem is a manufacturer of high-quality transformer components, selling products under its own name and under the Elmek brand. Based close to Vicenza, Italy, Comem has plants and operating units in Italy, Turkey, Brazil and China, and generated revenues of more than \$70 million in 2008.

The acquisition will complement ABB's existing transformer business by adding components for European standards (IEC) which are currently not manufactured within ABB. The company is privately owned and employs about 400 people.

“This is a “bolt-on” acquisition, very much in line with our business strategy,” said Bernhard Jucker, head of ABB's Power Products division. “Comem's high-quality components will strengthen our transformer portfolio and facilitate our continued growth in this business.”

The transaction is subject to customary regulatory approvals. The parties have agreed not to disclose the details of the transaction.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB group of companies operates in around 100 countries and employs around 120,000 people.

For more information please contact:

Media Relations:

Corporate Communications
Wolfram Eberhardt, Thomas Schmidt
Tel: +41 43 317 6568
Fax: +41 43 317 7958
media.relations@ch.abb.com

Investor Relations:

Switzerland: Tel. +41 43 317 7111
Sweden: Tel. +46 21 325 719
USA: Tel. +1 203 750 7743
investor.relations@ch.abb.com