

ABB Statement on Climate Change and Global Warming

Zurich, Switzerland, May 11, 2015: Clear evidence shows that man-made emissions of greenhouse gases – mainly carbon dioxide (CO₂) – are influencing global climate change.

ABB's vision 'Power and Productivity for a Better World' aligns our day-to-day business with an ambition to create a better world - in this context - one where the effects of climate change are reduced. We also actively participate in the United Nations-driven 'Sustainable Energy for All' initiative to help promote energy efficient products globally.

Our greatest contribution to the reduction of greenhouse gas (GHG) emissions has been and will be through our energy efficient and renewable energy products, systems and services that increase productivity while lowering environmental impact.

These technologies that are core to combatting climate change are also at the heart of our business. They form part of our market offering and as such are central to how we meet customers' needs, provide our employees with a meaningful and motivational work environment and also make money for our shareholders.

ABB supports international and national action to reduce emissions in order to avoid potentially dangerous impacts on ecosystems and society. We expect a meaningful international agreement on GHG mitigation at the UN Climate Change Conference in Paris in December 2015. This will provide a framework in which companies like ABB can better understand how they can contribute to solving this global challenge.

While recognizing that reshaping the world's energy supply sources will take time, other actions to cut greenhouse gas emissions can already be taken now: For example, stimulating investment in energy-efficient technologies, renewable energy systems and highly efficient power transmission systems will have an immediate beneficial impact on emissions. It will also offer the secondary benefit of increasing countries' energy security by reducing dependence on a few sources of energy. One striking example is the use of drives to increase energy efficiency for electric motors. ABB's installed base of drives alone saved more than 445 terawatt hours in 2014. This is equivalent to the annual power consumption of 110 million European households.

Internally, we aim to cut GHG emissions from direct use of fuels, from purchased electricity and district heating. We have set a target to reduce ABB's energy intensity by 20 percent by 2020, from a 2013 baseline. This includes both direct fuel consumption and the use of electricity and district heating for manufacturing processes and to operate buildings.

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