

ABB celebrates 125th anniversary in Finland

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Zurich, Switzerland, August 29, 2014 – ABB is celebrating today its 125th anniversary in Finland. Founded in 1889 in Helsinki by entrepreneur and inventor Gottfrid Strömberg, ABB Finland is today an innovative automation and power technology company with more than 5,000 employees in 30 locations, with sales of 2.3 billion euros in 2013.

“ABB Finland has been driving innovation in power and automation technologies for 125 years. Today, ABB Finland is one of our most dynamic and successful country organisations and we continue to invest substantially in innovation and production facilities” said ABB Chief Executive Officer Ulrich Spiesshofer. “I would like to thank our colleagues in ABB Finland for their long standing excellent results and confirm our strong commitment to grow together in the future,” Spiesshofer added.

ABB Finland provides its customers solutions for power transmission and distribution, building technology, sustainable transportation, renewable power as well as industry automation and marine solutions.

ABB Finland has a very important global role within ABB, with several key technologies and businesses being led here.

These include the lead center for energy-efficient Low Voltage drives and the successful Azipod propulsion system for ships, which was invented by ABB Finland. Subsea transformers and grid automation are also further examples of Finnish innovation.

With more than 800 technologists and more than 190 million euros in investment annually, the company is one of ABB’s global research and development hubs and was the second largest research and development investor in Finland in 2013.

The ABB drives business, headquartered in Helsinki, makes a major global contribution to improve energy efficiency and lower environmental impact. In 2013, the energy savings reached 310 terawatt hours, which is equivalent to the electricity needs of about 90 million households in the European Union.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

For help with any technical terms in this release, please go to: www.abb.com/glossary

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