

## **ABB wins \$30 million service agreement in Brazil**

### *Performance-improvement contract covers six Braskem SA plants*

Zurich, Switzerland, December 20, 2006 – ABB, the leading power and automation technology group, has received a \$30-million order from Latin America's largest petrochemical producer to implement maintenance and performance improvements at six petrochemical plants in Brazil.

ABB will take over maintenance of instrumentation, rotating and electrical equipment at Braskem's basic petrochemicals and vinyl units in Camacari, in the state of Bahia. The two-year, renewable contract includes both fixed payments and a variable bonus linked to the reliability of production processes and cost reductions. Key performance indicators will track variables such as reduction in materials consumption and production gains.

“There is strong demand for ABB expertise in order to increase the performance and useful life of plant assets,” said Veli-Matti Reinikkala, head of ABB's Process Automation division. “ABB's proven best practices contribute to both cost and energy savings and a greater return on investment.”

A team of performance specialists from ABB units in Brazil, the United States and the United Kingdom will carry out key analysis, engineering and planning activities in consultation with Braskem. In addition, a staff of some 300 ABB service professionals will work full time at the Braskem sites.

ABB employs more than 20,000 people - about one fifth of the company's workforce - in its service business worldwide, which accounted for 16 percent of ABB's revenues in the third quarter of 2006.

Braskem makes basic petrochemicals and thermoplastic resins at 14 facilities across Brazil.

ABB ([www.abb.com](http://www.abb.com)) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 107,000 people.

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