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ABB appoints new head of Investor Relations

Zurich, Switzerland, April 2, 2003 – ABB announced today that it has appointed Michel Gerber as the new head of Investor Relations, reporting to the company's chief financial officer, Peter Voser.

Gerber, 39, joins ABB from Lonza Group Ltd (formerly Alusuisse-Lonza), Basel, Switzerland, where he was deputy head of Corporate Communications and Investor Relations. From 1984 to 1996, Gerber held a number of positions in the Swiss banking industry, from equities and option trader to senior financial analyst. He joined Alusuisse-Lonza in 1996.

Gerber began his new assignment this week. He succeeds Cheryl Sunderland, who has left ABB on a career break after more than ten years with the company.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 139,000 people.

For more information please contact:

Media Relations:
ABB Corporate Communications, Zurich
Wolfram Eberhardt
Tel: +41 43 317 6512
Fax: +41 43 317 7958
media.relations@ch.abb.com

Investor Relations:
Switzerland: Tel. +41 43 317 3804
Sweden: Tel. +46 21 325 719
USA: Tel. + 1 203 750 7743
investor.relations@ch.abb.com