

## **ABB wins US\$ 135 million full-service contract**

*New deal extends current five-year agreement with German companies*

Zurich, Switzerland, March 18, 2003 – ABB, the leading power and automation technology group, has signed a five-year, full-service contract worth US\$ 135 million (US\$ 27 million per year) with companies in the Werk Bobingen industrial park near Munich, Germany.

The agreement extends ABB's current outsourcing contract with a number of customers with production facilities at Bobingen industrial park. The current contract expires in 12 months. ABB is responsible for keeping the factories running, which frees the companies involved to focus exclusively on processes and production.

“This contract validates ABB's ability to increase value for customers in very specific industries and processes,” said Dinesh Paliwal, head of ABB's Automation Technologies division. “We have proved we can help our customers reduce costs over time with value-added management services.”

The renewed contract covers maintenance services for local production operations, infrastructure, and power generation and distribution facilities. ABB will focus on maintenance process improvements in the production plants, as well as maintaining a competitive power generation and distribution system.

ABB ([www.abb.com](http://www.abb.com)) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in more than 100 countries and employs about 139,000 people.

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