

ABB wins US\$ 123 million petrochemical contracts in China

New orders for petrochemical plant highlight long-term technology partnership

Zurich, Switzerland, July 25 – ABB, the leading power and automation technology group, said today it has won additional contracts worth US\$ 123 million from Shanghai SECCO Petrochemical Company Ltd. to develop part of its new petrochemical complex in China.

“The contracts are a further expression of confidence in our technologies, and demonstrates our long-term commitment to China’s petrochemical industry, where we have been present for more than 30 years,” said Erik Fougner, head of ABB’s Oil, Gas and Petrochemicals division.

ABB will provide the technology license, engineering, and procurement for a 500,000 metric tons per year (MTA) ethylbenzene/styrene monomer unit, and the engineering and procurement for a 300,000 MTA polystyrene unit.

The units are part of SECCO’s new US\$ 2.7 billion petrochemical complex in Caojing, which is due to start operations in 2005.

ABB won another order last year worth US\$ 200 million to provide process technologies, engineering and procurement services for a naptha craker and olefins conversion unit at the same complex. In addition, ABB will provide the technology, engineering, and procurement for a butadiene extraction plant.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 135,000 people.

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