

ABB wins \$50 million orders to power new steel complex in Vietnam

Substations to provide reliable power supply to large industrial plant

Zurich, Switzerland, Oct. 23, 2012 – ABB, the leading power and automation technology group, has won orders worth around \$50 million from Formosa Plastic Group of Taiwan for four gas-insulated switchgear substations to supply power to a new steel complex being built by its subsidiary, Hung Nghiep Formosa Hà Tĩnh Steel Corporation, in Vietnam. The orders were booked in the third quarter.

The new power infrastructure will support the first phase of the new Formosa steel complex being constructed some 400 kilometers south-east of Hanoi in the Vung Ang Economic Zone, Hà Tĩnh province in central Vietnam. The complex, spanning 3,300 hectares will house four steel furnaces with a combined output of over 15 million tons a year, a 1,600 megawatt thermal power station and the Son Duong deep-water port with an annual throughput of 30 million tons.

In the first phase of the project, two blast furnaces will be developed with a capacity of 4,300 cubic meters each. The complex will produce hot-rolled steel sheets and high-tech steel bars to help meet rising industrial demand. It will also boost socioeconomic development in the region and create thousands of jobs.

“These substations will enhance power transmission capacity and improve quality and reliability of supply for critical processes and sustain productivity at the new steel complex,” said Brice Koch, head of ABB’s Power Systems division. “We will leverage our advanced technologies, project management capability and extensive experience to execute this extensive project and contribute to the development of Vietnam’s infrastructure.”

ABB is responsible for the design, engineering, supply, installation and commissioning of the substations. Key product supplies include gas-insulated high- and medium-voltage switchgear and transformers. ABB will also deliver the SCADA (supervisory control and data acquisition) system, telecommunications equipment and the substation automation, control and protection systems compliant with the IEC 61850 global standard, to enable remote monitoring and control of power assets from central control rooms. The project is scheduled for completion by 2014.

ABB is the world’s leading supplier of turnkey air-insulated, gas-insulated and hybrid substations with voltage levels up to 1,100 kilovolts. These substations facilitate the efficient and reliable transmission and distribution of electricity with minimum environmental impact, serving utility, industry and commercial customers as well as sectors like railways, urban transportation and renewables.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

For more information please contact:

ABB Group Media Relations:

Thomas Schmidt; Antonio Ligi

(Zurich, Switzerland)

Tel: +41 43 317 6568

media.relations@ch.abb.com

 <http://twitter.com/ABBcomms>