ABB Ltd Interim Consolidated Income Statements (unaudited)

	Six months ended		Three months ended	
($ in millions, except per share data in $)	**Jun. 30, 2013**	**Jun. 30, 2012**	**Jun. 30, 2013**	**Jun. 30, 2012**
Sales of products	16'785	15'501	8'594	8'078
Sales of services	3'155	3'069	1'631	1'585
Total revenues	**19'940**	**18'570**	**10'225**	**9'663**
Cost of products	(12'072)	(11'055)	(6'162)	(5'792)
Cost of services	(1'992)	(1'983)	(1'038)	(1'029)
Total cost of sales	**(14'064)**	**(13'038)**	**(7'200)**	**(6'821)**
Gross profit	**5'876**	**5'532**	**3'025**	**2'842**
Selling, general and administrative expenses	(2'948)	(2'787)	(1'499)	(1'465)
Non-order related research and development expenses	(704)	(716)	(343)	(370)
Other income (expense), net	16	20	5	(6)
Income from operations	**2'240**	**2'049**	**1'188**	**1'001**
Interest and dividend income	35	38	17	19
Interest and other finance expense	(177)	(144)	(80)	(87)
Income from continuing operations before taxes	**2'098**	**1'943**	**1'125**	**933**
Provision for taxes	(608)	(554)	(331)	(256)
Income from continuing operations, net of tax	**1'490**	**1'389**	**794**	**677**
Income (loss) from discontinued operations, net of tax	(12)	5	(8)	5
Net income	**1'478**	**1'394**	**786**	**682**
Net income attributable to noncontrolling interests	(51)	(53)	(23)	(26)
Net income attributable to ABB	**1'427**	**1'341**	**763**	**656**
Amounts attributable to ABB shareholders:				
Income from continuing operations, net of tax	1'439	1'336	771	651
Net income	1'427	1'341	763	656
Basic earnings per share attributable to ABB shareholders:				
Income from continuing operations, net of tax	0.63	0.58	0.34	0.28
Net income	0.62	0.58	0.33	0.29
Diluted earnings per share attributable to ABB shareholders:				
Income from continuing operations, net of tax	0.62	0.58	0.33	0.28
Net income	0.62	0.58	0.33	0.29
Weighted-average number of shares outstanding (in millions) used to compute:				
Basic earnings per share attributable to ABB shareholders	2'296	2'293	2'297	2'293
Diluted earnings per share attributable to ABB shareholders	2'303	2'294	2'304	2'294

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Condensed Consolidated Statements of Comprehensive Income (unaudited)

	Six months ended		Three months ended	
($ in millions)	**Jun. 30, 2013**	**Jun. 30, 2012**	**Jun. 30, 2013**	**Jun. 30, 2012**
Total comprehensive income, net of tax	**1'061**	**1'232**	**752**	**90**
Total comprehensive income attributable to noncontrolling interests, net of tax	(44)	(43)	(18)	(8)
Total comprehensive income attributable to ABB shareholders, net of tax	**1'017**	**1'189**	**734**	**82**

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Balance Sheets (unaudited)

($ in millions, except share data)	**Jun. 30, 2013**	**Dec. 31, 2012**
Cash and equivalents	4'148	6'875
Marketable securities and short-term investments	543	1'606
Receivables, net	12'268	11'575
Inventories, net	6'347	6'182
Prepaid expenses	333	311
Deferred taxes	913	869
Other current assets	517	584
Total current assets	**25'069**	**28'002**
Property, plant and equipment, net	5'782	5'947
Goodwill	10'028	10'226
Other intangible assets, net	3'250	3'501
Prepaid pension and other employee benefits	55	71
Investments in equity-accounted companies	194	213
Deferred taxes	346	334
Other non-current assets	789	776
Total assets	**45'513**	**49'070**
Accounts payable, trade	4'829	4'992
Billings in excess of sales	1'807	2'035
Short-term debt and current maturities of long-term debt	712	2'537
Advances from customers	1'926	1'937
Deferred taxes	295	270
Provisions for warranties	1'219	1'291
Other provisions	1'532	1'575
Other current liabilities	4'043	4'337
Total current liabilities	**16'363**	**18'974**
Long-term debt	7'417	7'534
Pension and other employee benefits	2'200	2'290
Deferred taxes	1'139	1'260
Other non-current liabilities	1'642	1'566
Total liabilities	**28'761**	**31'624**
Commitments and contingencies		
Stockholders' equity:		
Capital stock and additional paid-in capital (2,314,743,264 issued shares at June 30, 2013, and December 31, 2012)	1'717	1'691
Retained earnings	17'826	18'066
Accumulated other comprehensive loss	(2'933)	(2'523)
Treasury stock, at cost (18,171,027 and 18,793,989 shares at June 30, 2013, and December 31, 2012, respectively)	(317)	(328)
Total ABB stockholders' equity	**16'293**	**16'906**
Noncontrolling interests	459	540
Total stockholders' equity	**16'752**	**17'446**
Total liabilities and stockholders' equity	**45'513**	**49'070**

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Statements of Cash Flows (unaudited)

	Six months ended		Three months ended	
($ in millions)	**Jun. 30, 2013**	**Jun. 30, 2012**	**Jun. 30, 2013**	**Jun. 30, 2012**
Operating activities:				
Net income	1'478	1'394	786	682
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	639	534	318	281
Pension and other employee benefits	(22)	(49)	(11)	(32)
Deferred taxes	(47)	11	(51)	(28)
Net gain from sale of property, plant and equipment	(15)	(8)	(6)	(5)
Loss from equity-accounted companies, net	7	5	7	1
Other	7	48	(7)	23
Changes in operating assets and liabilities:				
Trade receivables, net	(963)	(257)	(459)	(183)
Inventories, net	(352)	(376)	(104)	12
Trade payables	(50)	(163)	147	21
Billings in excess of sales	(33)	76	38	(44)
Provisions, net	(40)	(255)	(12)	(98)
Advances from customers	49	41	(26)	(60)
Other assets and liabilities, net	(338)	(428)	(77)	25
Net cash provided by operating activities	**320**	**573**	**543**	**595**
Investing activities:				
Purchases of marketable securities (available-for-sale)	(383)	(927)	(210)	(51)
Purchases of short-term investments	(6)	(27)	(1)	(2)
Purchases of property, plant and equipment and intangible assets	(452)	(536)	(236)	(300)
Acquisition of businesses (net of cash acquired) and changes in cost and equity investments	(25)	(3'616)	1	(3'420)
Proceeds from sales of marketable securities (available-for-sale)	1'342	1'496	1'226	1'475
Proceeds from maturity of marketable securities (available-for-sale)	53	-	53	-
Proceeds from short-term investments	40	27	8	25
Other investing activities	31	(3)	(15)	8
Net cash provided by (used in) investing activities	**600**	**(3'586)**	**826**	**(2'265)**
Financing activities:				
Net changes in debt with original maturities of 90 days or less	(403)	591	104	500
Increase in debt	352	4'850	137	2'678
Repayment of debt	(1'742)	(727)	(1'219)	(542)
Delivery of shares	2	46	1	-
Dividends paid	(1'667)	(1'626)	(1'667)	(1'626)
Acquisition of noncontrolling interests	(4)	-	(3)	-
Dividends paid to noncontrolling shareholders	(96)	(91)	(81)	(83)
Other financing activities	(39)	(18)	(36)	(33)
Net cash provided by (used in) financing activities	**(3'597)**	**3'025**	**(2'764)**	**894**
Effects of exchange rate changes on cash and equivalents	(50)	(58)	88	(202)
Net change in cash and equivalents - continuing operations	**(2'727)**	**(46)**	**(1'307)**	**(978)**
Cash and equivalents, beginning of period	6'875	4'819	5'455	5'751
Cash and equivalents, end of period	**4'148**	**4'773**	**4'148**	**4'773**
Supplementary disclosure of cash flow information:				
Interest paid	163	70	135	46
Taxes paid	641	699	310	358

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Statements of Changes in Stockholders' Equity (unaudited)

($ in millions)	Capital stock and additional paid-in capital	Retained earnings	Accumulated other comprehensive loss: Foreign currency translation adjustments	Accumulated other comprehensive loss: Unrealized gains (losses) on available-for-sale securities	Accumulated other comprehensive loss: Pension and other postretirement plan adjustments	Accumulated other comprehensive loss: Unrealized gains (losses) of cash flow hedge derivatives	Accumulated other comprehensive loss: Total accumulated other comprehensive loss	Treasury stock	Total ABB stockholders' equity	Noncontrolling interests	Total stockholders' equity
Balance at January 1, 2012	**1'621**	**16'988**	**(968)**	**20**	**(1'472)**	**12**	**(2'408)**	**(424)**	**15'777**	**559**	**16'336**
Comprehensive income:											
Net income		1'341							**1'341**	53	**1'394**
Foreign currency translation adjustments (net of tax of $(2))			(181)				**(181)**		**(181)**	(10)	**(191)**
Effect of change in fair value of available-for-sale securities (net of tax of $(1))				(1)			**(1)**		**(1)**		**(1)**
Unrecognized income (expense) related to pensions and other postretirement plans (net of tax of $(16))					33		**33**		**33**		**33**
Change in derivatives qualifying as cash flow hedges (net of tax of $2)						(3)	**(3)**		**(3)**		**(3)**
Total comprehensive income									**1'189**	**43**	**1'232**
Changes in noncontrolling interests									**-**	2	**2**
Dividends paid to noncontrolling shareholders									**-**	(121)	**(121)**
Dividends paid		(1'626)							**(1'626)**		**(1'626)**
Share-based payment arrangements	28								**28**		**28**
Delivery of shares	(6)							52	**46**		**46**
Call options	10								**10**		**10**
Replacement options issued in connection with acquisition	5								**5**		**5**
Other	1								**1**		**1**
Balance at June 30, 2012	**1'659**	**16'703**	**(1'149)**	**19**	**(1'439)**	**9**	**(2'560)**	**(372)**	**15'430**	**483**	**15'913**

($ in millions)	Capital stock and additional paid-in capital	Retained earnings	Accumulated other comprehensive loss: Foreign currency translation adjustments	Accumulated other comprehensive loss: Unrealized gains (losses) on available-for-sale securities	Accumulated other comprehensive loss: Pension and other postretirement plan adjustments	Accumulated other comprehensive loss: Unrealized gains (losses) of cash flow hedge derivatives	Accumulated other comprehensive loss: Total accumulated other comprehensive loss	Treasury stock	Total ABB stockholders' equity	Noncontrolling interests	Total stockholders' equity
Balance at January 1, 2013	**1'691**	**18'066**	**(580)**	**24**	**(2'004)**	**37**	**(2'523)**	**(328)**	**16'906**	**540**	**17'446**
Comprehensive income:											
Net income		1'427							**1'427**	51	**1'478**
Foreign currency translation adjustments (net of tax of $(2))			(482)				**(482)**		**(482)**	(8)	**(490)**
Effect of change in fair value of available-for-sale securities (net of tax of $1)				(11)			**(11)**		**(11)**		**(11)**
Unrecognized income (expense) related to pensions and other postretirement plans (net of tax of $(31))					102		**102**		**102**	1	**103**
Change in derivatives qualifying as cash flow hedges (net of tax of $6)						(19)	**(19)**		**(19)**		**(19)**
Total comprehensive income									**1'017**	**44**	**1'061**
Changes in noncontrolling interests	(9)								**(9)**	8	**(1)**
Dividends paid to noncontrolling shareholders									**-**	(133)	**(133)**
Dividends paid		(1'667)							**(1'667)**		**(1'667)**
Share-based payment arrangements	32								**32**		**32**
Delivery of shares	(9)							11	**2**		**2**
Call options	13								**13**		**13**
Other	(1)								**(1)**		**(1)**
Balance at June 30, 2013	**1'717**	**17'826**	**(1'062)**	**13**	**(1'902)**	**18**	**(2'933)**	**(317)**	**16'293**	**459**	**16'752**

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